We are a small 501(c)(3). Our financial statements were prepared by our president who maintained her CPA license for 28 years.

Per our Bylaws, all management, general, and administrative expenses are paid by Board members guaranteeing all donations and grants are used entirely for program services.

KNOW & GROW LEARNING DEPOT, INC.

(a not-for-profit organization)

STATEMENT OF FINANCIAL POSITION

May 31, 2026

	Without Donor Restrictions	With Donor Restrictions	Total
ASSETS (Note 3)			
Cash and cash equivalents	$ 8,899	$ 9,892	$ 18,791
Student iPads	13,287	19,390	32,677
Lil' Mathematician teaching tools	3,015	2,058	5,073
Literacy Support teaching tools	2,928	0	2,928
Science teaching tools	0	5,806	5,806
Classroom equipment	9,460	1,330	10,790
Classroom furniture	10,691	0	10,691
Less: Accumulated depreciation	10,210	7,194	17,404
Total assets	$ 38,070	$ 31,282	$ 69,352
LIABILITIES AND NET ASSETS			
LIABILITIES			
Total liabilities			$ 0
NET ASSETS			
Without donor restrictions			$ 38,070
With donor restrictions			31,282
Total net assets			$ 69,352
Total liabilities and net assets			$ 69,352

KNOW & GROW LEARNING DEPOT, INC.

(a not-for-profit organization)

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

For the year ended May 31, 2026

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Contributions	$ 31,294		$ 31,294
Grants		$ 14,500	14,500
In-Kind products	12,632		12,632
Total revenue and other support	$ 43,926	$ 14,500	$ 58,426
EXPENSES (Note 4)			
Lil' Mathematician program	$ 1,305	$ 572	$ 1,877
Tutoring program: math	3,672	1,858	5,530
Literacy Support program	$ 11,824	$ 0	$ 11,824
Tutoring program: literacy	4,196	1,334	5,530
Science enrichment	180	0	180
Classroom supplies	939	0	939
Depreciation expense	4,312	2,725	7,037
Total expenses	$ 26,428	$ 6,489	$ 32,917
Change in net assets from operations	$ 17,498	$ 8,011	$ 25,509
Net assets, beginning of year	26,415	17,428	43,843
Reclassification of assets	(5,843)	5,843	0
Net assets, end of year	$ 38,070	$ 31,282	$ 69,352

KNOW & GROW LEARNING DEPOT, INC.

(a not-for-profit organization)

NOTES TO FINANCIAL STATEMENTS

For the year ended May 31, 2026

NOTE 1 – DESCRIPTION OF THE ORGANIZATION

Know & Grow Learning Depot, Inc. is a not-for-profit organization incorporated under the laws of Florida on January 23, 2019. We collaborate with public school teachers at Dinsmore Elementary to bring young students further along before they are *left behind* at the beginning of their education. Since the gap is easier to close the younger the child, we focus on kindergarten and first grade. Getting caught up in kindergarten and first grade is considered a "basic need."

With approximately 85% of children entering kindergarten needing extra support, tutoring is a major component of both our Lil' Mathematician and Literacy Support programs. To serve all students requiring extra support, we rely heavily on self-paced learning software. While receiving online tutoring in the classroom, the child learns to navigate the learning software on an iPad – the very iPad they will be allowed to take home at the end of each school day and over the summer. We serve 200 children annually.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation: The financial statements of Know & Grow Learning Depot, Inc. have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require Know & Grow Learning Depot, Inc. to report information regarding its financial position and activities according to the following net asset classifications.

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of Know & Grow Learning Depot, Inc.'s management and board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Donor restricted contributions are reported as increases in net assets with donor restrictions.

Measure of operations: The statement of activities reports all changes in net assets. In accordance with the bylaws of the organization, the president shall personally pay all management, general and administrative, and fundraising expenses of the organization thereby guaranteeing that all donations and grants go toward program services. These non-program expenses are not reflected in these financial statements as they are not paid by the organization.

Contributions: Contributed property, equipment, and products are recorded at fair value at the date of donation. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time ends or purpose restriction is accomplished), net assets with donor restrictions are classified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Use of estimates: The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Income taxes: Know & Grow Learning Depot, Inc. is exempt from income tax under IRC section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. Know & Grow Learning Depot, Inc. has processes presently in place to ensure the maintenance of its tax-exempt status. Know & Grow Learning Depot, Inc. has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

NOTE 3 – ASSETS

Cash was deposited with one financial institution and was insured up to $250,000 by the U.S. Federal Deposit Insurance Corporation.

The cost of the remaining assets includes purchases and donated in-kind products. All calculations were made according to GAAP.

Depreciation of the teaching tools and equipment is calculated using the straight-line method over the estimated useful lives, generally 10 years starting with the first school year in use.

Student iPads consists of the following:

35 cellular-enabled generation 9 iPads	$	14,638
59 generation 9 wi-fi iPads		16,710
6 generation 7 wi-fi iPads		909
1 generation 10 wi-fi iPad		363
1 generation 1 wi-fi iPad		57
Total	$	32,677

Lil' Mathematician teaching tools consists of the following:

211 sets 3-D geometric solids	$	927
200 sets math cubes		910
120 sets primary shape templates		1,023
8 number bond dry erase gigantic displays		325
8 ten frame dry erase gigantic displays		289
55 number bond student answer boards		170
80 ten frame student answer boards		480
11 answer board centers		555
20 sets base ten with storage containers		394
Total	$	5,073

Literacy Support teaching tools consists of the following:

45 UFLI magnetic letter trays	$	714
33 consonant- vowel-consonant (CVC) mats		2,214
Total	$	2,928

Science teaching tools consists of the following:

Anatomy models and charts	$	2,528
100-pot Seedling plant stand with lights		1,325
Friction board		500
Magnet sets		300
Sun earth moon systems model		348
Classroom tools to study light, lenses, and safety		805
Total	$	5,806

Classroom equipment consists of the following:

225 Aussie Pouch seatbacks	$	4,016
5 big book displays		2,560
2 laptop charging carts		1,000
4 iPad charging centers		3,214
Total	$	10,790

Classroom furniture consists of the following:

Classroom activity table	$	618
Classroom mobile storage with 24 bins		905
Centers materials display rack		565
31 classroom desks		4,988
15 classroom chairs		1,486
Standing dry erase board		1,000
Supply cabinet		200
8 table-top classroom storage units		929
Total	$	10,691

NOTE 4 – DETAILED EXPENSE LINE ITEMS

Listed below are the detailed expense line items for each of our major programs.

	Lil' Mathematician	Literacy Support	Tutoring: math & literacy
Cellular-powered internet			$2,903
Software	$ 732		2,342
Printing	604	$ 11,452	$ 511
Repair/Damaged equipment	359		1,403
Certificates, rewards, etc.			2,724
iPad bags & other supplies			1,009
Teaching tools	155		
Fingerprinting			75
Supplies	27	372	93
Total	$ 1,877	$ 11,824	$ $11,060
Tutoring – Lil' Mathematician	$ 5,530		$ 5,530
Tutoring – Literacy Support		$ 5,530	5,530
			$ 11,060